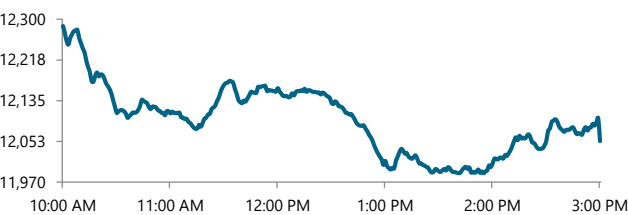


# Daily Markets Overview

14 June 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,053	-2.2	-4.4	6.8	18.2
Saudi (NOMUC)	21,461	-1.3	-3.5	-17.4	0.8
Energy	6,613	0.3	-2.6	19.9	9.3
Materials	7,248	-2.7	-5.8	-1.3	11.5
Capital Goods	6,715	-3.4	-8.1	-11.0	14.9
Com. & Prof. Svc	3,674	-4.2	-7.3	-17.3	NA
Transportation	4,742	-2.1	-5.4	-9.4	NA
Cons. Durables & Apparel	4,801	-2.7	-6.8	-24.4	NA
Consumer Services	4,271	-2.1	-4.6	-8.0	NA
Media	25,632	-4.8	-7.8	10.2	36.1
Retailing	7,737	-2.0	-4.7	-21.4	30.3
Food & Staples Retailing	9,006	-2.1	-4.1	-1.3	5.4
Food & Beverages	4,962	-2.8	-5.7	2.6	NA
Health Care Equipment	8,673	-1.3	-3.2	18.6	38.5
Pharma, Biotech & Life Science	3,978	-5.9	-8.6	-23.4	NA
Banks	13,593	-2.7	-4.5	11.2	20.6
Diversified Financials	7,888	-2.1	-5.6	15.5	20.8
Insurance	5,442	-2.4	-4.0	-9.1	NA
Telecommunication	7,081	-3.8	0.2	-2.7	17.0
Utilities	6,915	-1.3	-4.2	16.5	23.1
REITs	4,228	-1.4	-2.8	-8.3	27.8
Real Estate	3,171	-2.3	-5.7	0.0	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Bupa Arabia for Cooperative Insurance	162.60	1.6%	44
Batic Investments and Logistics Co.	23.00	1.3%	90
Tourism Enterprise Co.	216.00	0.9%	30
Saudi Re for Cooperative Reinsurance Co.	16.38	0.9%	14
Alinma Bank	35.40	0.6%	553

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Almarai Company	14-Jun-22
Wafrah for Industry & Development Co.	14-Jun-22
Saudi Automotive Services Co.	14-Jun-22
Alkhaleej Training and Education Co.	14-Jun-22
Fawaz Abdulaziz Alhokair Co.	15-Jun-22
Saudi Arabian Cooperative Insurance Company	15-Jun-22

Source: Tadawul

## Saudi Market Update

- TASI closed 2.2% lower at 12,053, while NOMUC declined 1.3% to 21,461 on Monday. TASI traded value totaled SAR 8.8bn and averaged SAR 8.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 33.8% of the daily traded value.
- MSCI Emerging Markets closed 3.6% lower on Monday, trading at P/E (TTM) of 10.9x vs. 18.2x for TASI.
- Both Banks and Materials declined 2.7%. Telecom ended 3.8% lower. Energy (up 0.3%) was the best performing sector. Among stocks, Bupa Arabia for Cooperative Insurance (8210/BUPA AB), Batic Investments and Logistics Co. (4110/BATIC AB), and Tourism Enterprise Co. (4170/TECO AB), led the gainers.
- According to the Ministry of Interior, the KSA has decided to lift measures that had been taken to prevent the spread of COVID-19, including the requirement to wear face masks in closed places. (Source: Argaam)
- According to the Saudi Ports Authority (Mawani), cargo throughput volumes at the KSA's ports rose by 23.7% Y/Y reaching a total of 21.04mn tons with general cargo registering a 21.86% Y/Y increase reporting a total of 810,244 tons. It added that dry bulk increased by 2.46% Y/Y to 4.17mn tons, and liquid bulk rose by 30.74% Y/Y to 15.87mn tons. (Source: Zawya)
- Bupa Arabia for Cooperative Insurance (8210/BUPA AB)'s BoD recommended increasing the company's capital to SAR 1.5bn (USD 399.81mn) from SAR 1.2bn (USD 319.84mn), through a 25% bonus share distribution. The company added that it plans to strengthen its capital base and utilize the funds to achieve further business growth and support future expansions. (Source: Argaam)
- The Idle Lands Program has announced that it targets more than 140 Riyadh-based neighborhoods in the second phase of the program, based on the approved scope. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	133.80	-10.0%	108
Saudi Advanced Industries Co.	36.05	-9.8%	92
Al Sagr Cooperative Insurance Co.	11.20	-9.7%	22
Saudi Industrial Export Co.	74.00	-8.9%	67
Al-Rajhi Co. for Cooperative Insurance	83.30	-7.4%	21

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Telecom Co.	103.00	-3.7%	918
Al Rajhi Bank	91.20	-2.0%	779
Alinma Bank	35.40	0.6%	553
The Saudi Arabian Oil Company	39.40	0.5%	377
Saudi Basic Industries Corp.	108.40	-2.0%	346

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of June 13, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

14 June 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,287	-2.6	-2.6	2.9	11.2
Abu Dhabi (ADX)	9,459	-1.8	-1.8	11.4	21.1
Kuwait (KSE)	7,179	-0.6	-1.6	1.5	17.3
Qatar (QE)	12,718	-1.5	-2.9	9.4	15.8
Oman (MSM)	4,123	-0.1	-0.3	-0.2	11.9
Bahrain (BSE)	1,852	-0.9	-1.6	3.1	7.0
DJMENA Index	766	-1.9	-3.2	2.6	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,750	-3.9	-3.9	-21.3	18.7
US (NASDAQ 100)	10,809	-4.7	-4.7	-30.9	20.2
UK (FTSE 100)	7,206	-1.5	-1.5	-2.4	16.5
Germany (DAX)	13,427	-2.4	-2.4	-15.5	12.1
France (CAC 40)	6,022	-2.7	-2.7	-15.8	13.6
Russia (MICEX)	2,286	0.0	0.0	-39.7	3.8
Japan (Nikkei)	26,987	-3.0	-3.0	-6.3	19.2
Hong Kong (HSI)	21,068	-3.4	-3.4	-10.0	7.8
South Korea (KOSPI)	2,505	-3.5	-3.5	-15.9	10.8
China (SHCOMP)	3,256	-0.9	-0.9	-10.6	13.2
India (NIFTY)	15,774	-2.6	-2.6	-9.1	20.4
Brazil (IBOV)	102,598	-2.7	-2.7	-2.1	5.6
Turkey (BIST 100)	2,510	-1.3	-1.3	35.1	6.2
Egypt (EGX30)	10,015	-2.2	-2.2	-16.2	6.7
MSCI Emerging Markets	1,016	-3.6	-3.6	-17.5	10.9
MSCI World	2,545	-3.7	-3.7	-21.2	16.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	122.3	0.2	48.4	57.2	68.2
Natural Gas (\$/mmbtu)	8.6	-2.7	60.3	130.8	206.6
Gold (\$/oz)	1,819	-2.8	3.5	-0.5	-3.1
Silver (\$/oz)	21.1	-3.7	-7.0	-9.6	-24.5
Platinum (\$/oz)	935	-4.3	-9.1	-3.4	-18.7
Copper (\$/t)	9,286	-1.7	-1.1	-4.7	-6.9
Zinc (\$/t)	3,628	-2.1	15.4	1.1	19.8
Lead (\$/mt)	2,102	-2.3	-6.8	-9.7	-4.4
Wheat (\$/bu)	1,086	0.1	45.3	40.9	56.6
Corn (\$/bu)	722	0.1	33.7	21.6	37.1
Sugar (\$/lb)	18.9	-1.1	-7.0	-0.1	17.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.74	0.00	1.54	0.00
Saudi Arabia	3.16	0.08	2.25	1.42
UAE	1.59	0.22	1.23	-0.15
Kuwait	1.94	-0.06	0.44	0.19
Qatar	1.15	0.00	0.02	-0.59
Bahrain	2.93	0.12	1.41	1.18

Source: Reuters

### NOTES:

(1) Prices updated as of June 13, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ declined 3.9% and 4.7%, respectively. Dow Jones Industrial closed 2.8% lower. In Europe, UK, Germany and France decreased 1.5%, 2.4% and 2.7%, respectively.
- Asian markets are trading in the red on Tuesday. China, Japan and South Korea are down 1.6%, 1.5% and 0.9%, respectively. Hong Kong and India are trading 0.9% and 0.1% lower, respectively, in the morning session.
- GCC markets ended in the red on Monday. Dubai and Abu Dhabi closed 2.6% and 1.8% lower, respectively. Kuwait and Qatar decreased 0.6% and 1.5%, respectively. Oman and Bahrain declined 0.1% and 0.9%, respectively.
- UK GDP growth rate for April stood at -0.3% M/M and 3.4% Y/Y (prior: -0.1% M/M, 6.4% Y/Y; consensus: 0.1% M/M, 3.9% Y/Y). (Source: Trading Economics)
- UK Industrial Production for April stood at -0.6% M/M and 0.7% Y/Y (prior: -0.2% M/M, 0.7% Y/Y; consensus: 0.2% M/M, 1.7% Y/Y). (Source: Trading Economics)
- Japan Industrial Production for April stood at -1.5% M/M and -4.9% Y/Y (prior: 0.3% M/M, -1.7% Y/Y). (Source: Trading Economics)
- QatarEnergy announced that it signed a partnership deal with TotalEnergies (TTE FP) for the expansion of the North Field project, the world's largest liquefied natural gas (LNG) project. It added that the country is looking to partner with international energy companies in the first and largest phase of the expansion of the North Field project worth nearly USD 30bn (SAR 112.54bn). (Source: Zawya)
- The Central Agency for Public Tenders of Kuwait (CAPT) announced that the agency awarded 235 tenders worth USD 5.9bn (SAR 22.13bn) in 2021, compared to 98 tenders worth around USD 1bn (SAR 3.75bn) in 2020. It added that in 2021, the Ministry of Electricity, Water and Renewable Energy was awarded 50 contracts valued at USD 353.7mn (SAR 1.33bn), followed by the Ministry of Health (MoH) with 25 tenders worth USD 364.6mn (SAR 1.37bn) and the Ministry of Education with 13 awards valued at USD 103.2mn (SAR 387.05mn). (Source: Zawya)
- ADNOC Distribution (ADNOC DIS UH) announced that it has signed three new deals with its parent ADNOC for the sale of base oil, which it will purchase until the end of 2026. It added that this is a part of its smart growth strategy in the commercial business, which includes horizontal diversification. (Source: Decypha)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 10 (prior: +2.0mn barrels; consensus: -1.2mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US Fed interest rate decision (prior: 1.0%; consensus: 1.5%) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended June 11 (prior: 229K; consensus: 215K) will be announced on June 16. (Source: Trading Economics)

# Daily Markets Overview

14 June 2022

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